

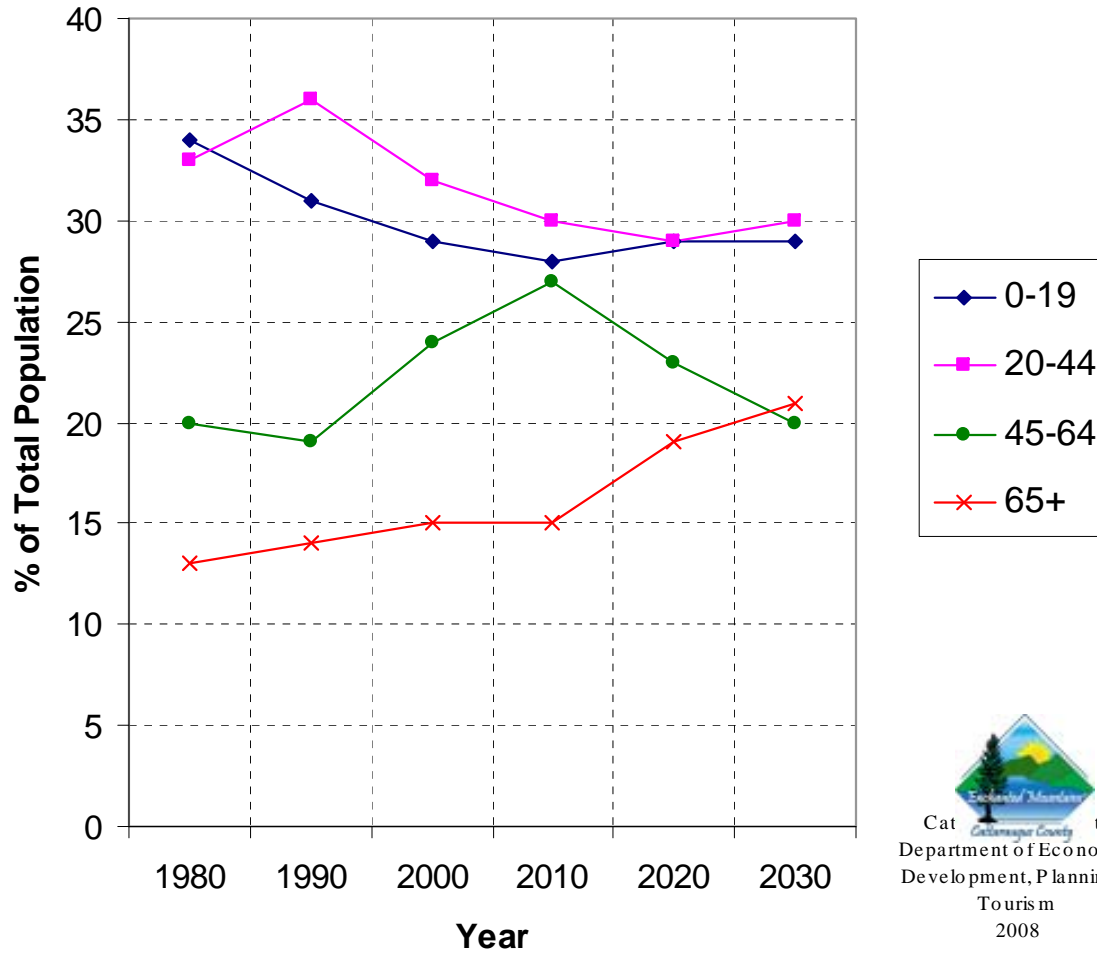
Economic Strategic Planning

- Improve Average Household Income
- Reduce Population's Average Age
- Grow The Population
- Reduce The Risks Of Economic Downturns
- Lower Or Stabilize Property Tax Burden Per Taxable Property Parcel

2000 US Census

	Town of Portville	Cattaraugus County	United States
Average Household Size	2.56	2.37	2.61
Average Family Size	3.01	2.78	3.20
High School or greater	84.6%	87.1%	84.1%
Bachelor Degree or greater	17.7%	19.4%	27.0%
Median Household Income	37,284	39,066	48,451
Median Family Income	41,270	46,168	58,526
Per Capita Income	18,043	19,589	25,267
Median Age	39.1	39.2	35.3

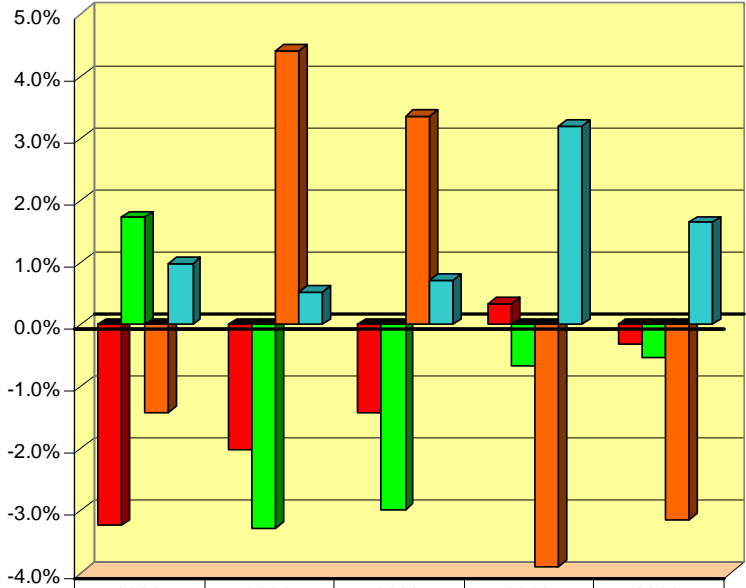
Cattaraugus County Population and Population Projections By Age Group 1980-2030



Source: U.S. Census Bureau and Cornell University



Cattaraugus County Population Change

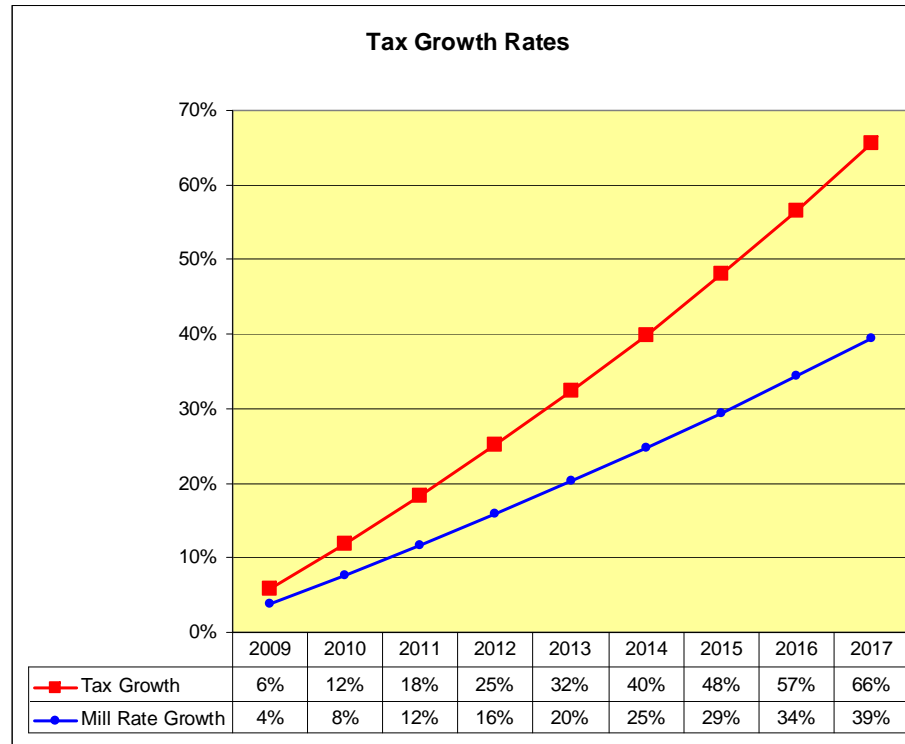


	1990	2000	2010	2020	2030
0-19	-3.2%	-2.0%	-1.4%	0.3%	-0.3%
20-44	1.7%	-3.3%	-3.0%	-0.7%	-0.5%
45-64	-1.4%	4.4%	3.4%	-3.9%	-3.1%
65+	1.0%	0.5%	0.7%	3.2%	1.6%

Age Group	Population by Age Group						Population Projection By Age Group					
	1980	%	1990	%	2000	%	2010	%	2020	%	2030	%
0-19	29,160	34	26,384	31	24,697	29	23,500	28	23,780	29	23,530	29
20-44	28,561	33	30,044	36	27,288	32	24,783	30	24,228	29	23,788	30
45-64	17,192	20	15,976	19	19,693	24	22,514	27	19,250	23	16,649	20
65+	10,984	13	11,830	14	12,277	15	12,877	15	15,557	19	16,919	21
TOTAL	85,897	100	84,234	100	83,955	100	83,674	100	82,815	100	80,886	100

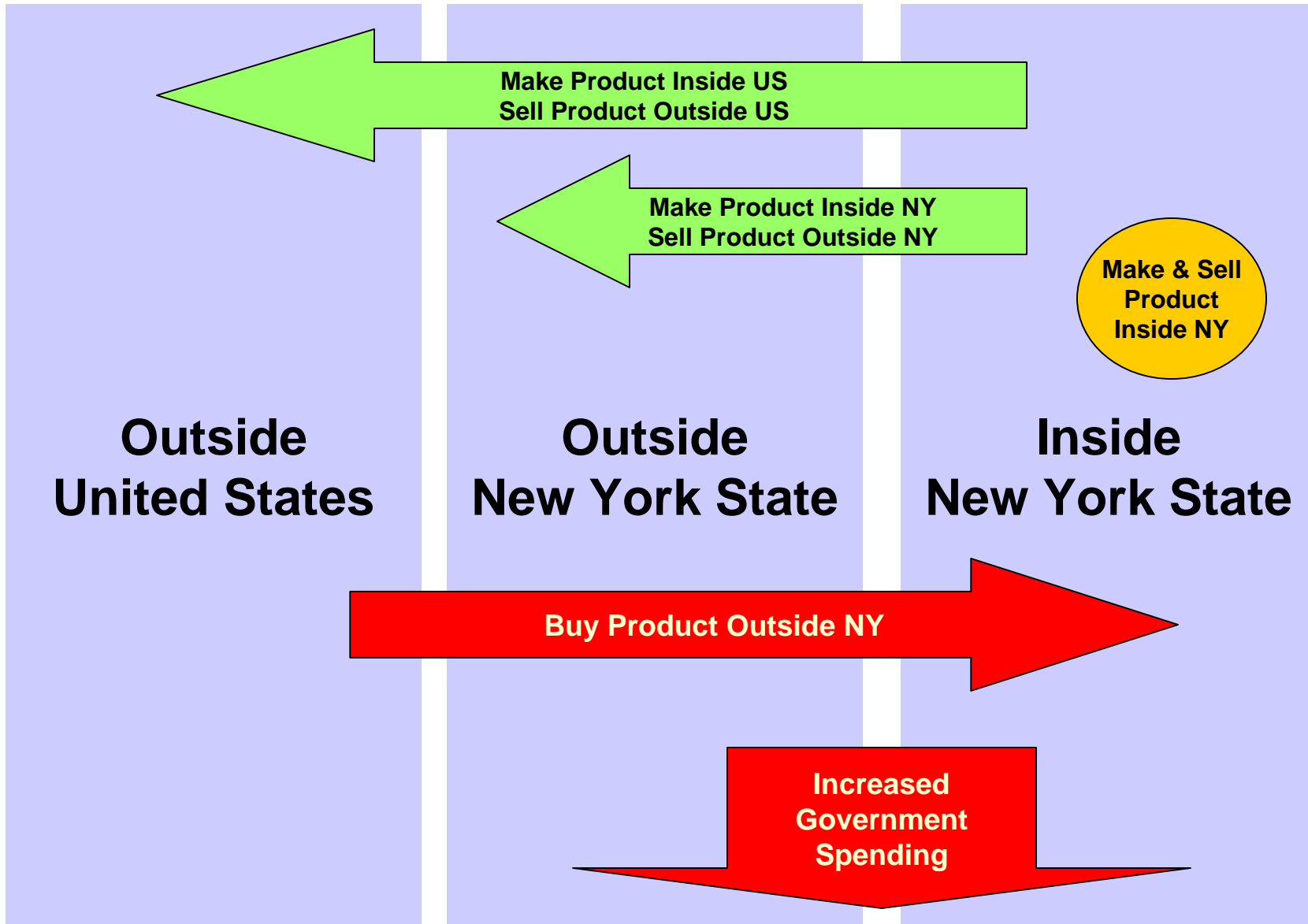
Citation for Projections: Brown, Warren A. (2002). Baseline Population Projections: NYSIS Projects SEP02. Cornell Institute for Social and Economic Research. Cornell University. Ithaca, NY (16 September 2002)

Portville Statistics



	Annual Growth	2008	2011	2014	2017
County (\$MM)	4%	1.6	1.8	2.0	2.3
Town (\$MM)	4%	0.8	0.9	1.0	1.1
School (\$MM)	6%	16.6	19.8	23.5	28.0
		19.0	22.5	26.6	31.5
Overall Growth From 2008			18%	40%	66%
Average Age		39.1	39.7	40.3	40.9
School Population		982	977	985	993
Assessment (\$MM)	3.000%	140.0	148.6	157.7	167.3
Exemptions (\$MM)	0.325%	24.0	25.7	27.6	29.5
Taxable Assessment (\$MM)		116.0	122.9	130.1	137.8
		83%	83%	83%	82%
Mill Rate (\$/1000)		164	183	204	228

Economics



Improve Average Household Income

- Create new exportable product that is in high demand outside of New York State
- Increase population of people with high demand skill sets
- Bring in businesses through tax incentives, skilled population existence, and stable government structure and direction

Reduce Average Age & Growth The Population

- Develop young people's skill sets locally to increase their potential to deliver exportable product locally – language skills and advanced computer literacy
- Create business and residential development opportunities that brings in new families to deliver exportable product

Reduce Risk of Economic Downturn

- Establish business-friendly tax structures
- Ensure the exportable product is dependent on local availability of cost effective expertise
- Constantly reexamine alternatives

Reduce Tax Burden

- Growth in residential and commercial properties spurred on by exportable product
- Synergy between business, community and government to constantly strive for what is minimal and sufficient

Next Steps

- Form Economic Strategic Planning Committee
- Business Executives With Product Export Experience, Software Development & Service Experts, Economics Experts, & Advanced Education Experts
- Develop Implementable 15-Year Plan
- Obtain Buy-In & Execution From Community, Potential Targeted Industry, and Government (NYS, County, Portville, & Educational Institutions)